

San Ysidro School District  
2013-14 First Interim  
Local Control Funding  
Formula

December 16, 2013

# 13-14 Available Fund Balance

## Unrestricted and Restricted General Fund

	Before LCFF	After LCFF	Difference				
Beginning Balance	\$ 3,055,137	\$ 4,612,709	\$ 1,557,572	Increase from 12-13 UA			
Restricted Balances	\$ 2,826,805	\$ 3,084,762	\$ 257,957	Increase in Restricted Balances			
Available Balance	\$ 228,332	\$ 1,527,947	\$ 1,299,615	Available to offset overspending			

# 13-14 Projected Overspending Before and After LCFF Unrestricted and Restricted General Fund

	Before LCFF	After LCFF	Difference			
Revenues	\$ 37,913,295	\$ 41,138,090	\$ 3,224,795	Increase in Income		
Expenses	\$ 43,595,500	\$ 45,332,229	\$ 1,736,729	Increase in Expenses		
Overspending	\$ (5,682,205)	\$ (4,194,139)	\$ 1,488,066	Decrease in Overspending		

# Reductions Needed for 13-14

## Before and After LCFF

### Unrestricted and Restricted General Fund

	Before LCFF	After LCFF	Difference				
Available Balance	\$ 228,332	\$ 1,527,947	\$ 1,299,615	Available to offset overspending			
Overspending	\$ (5,682,205)	\$ (4,194,139)	\$ 1,488,066	Decrease in Overspending			
Cuts Required in 13-14	\$ (5,453,873)	\$ (2,666,192)	\$ 2,787,681	Decrease in Cuts after LCFF			

# Revenues LCFF

- 13-14 First year of implementation in CA
- **Estimated** eight year phase in to achieve full funding
- **Estimated** Increase of \$7,160,911 for 13-14
- **Guaranteed** Loss of \$5,016,885 in Restricted Categorical Funds
- **Estimated** Net Increase in funding of \$2,144,026
- Increase of \$2,468,163 to Expenditures in the Unrestricted General Fund related to eliminated categoricals

# Class Size Reduction and LCFF

- Currently SYSD has 2,230 K-3 students
- 74 Teachers
- Average class size 30.14
- Estimated 13-14 CSR Revenue of \$1,499,430
  
- Reach goal of 24:1 requires 19 more teachers
- Increase current overspending by \$1,501,000
- No additional funding beyond the \$1,499,430 already receiving

# State Revenues

## Unrestricted and Restricted General Fund

- Remaining Estimated Categoricals \$2,193,147
  - Other State Revenue
    - \$48,593 STAR, CELDT, SSID
    - \$1,052,040 Common Core
    - \$292,329 Mental Health
    - \$500 TUPE
  - Lottery \$799,685
    - Unrestricted \$628,267 (Used for Teacher Salaries)
    - Restricted \$171,418 (textbooks and currently overspent)

# Federal Revenues

## Unrestricted and Restricted General Funds

MAA	\$	50,000
Medi Cal	\$	23,219
McKinney Vento	\$	102,526
Special Education	\$	945,338
Title I - Basic	\$	1,460,288
Title II - Teacher Quality	\$	383,850
Title III - Immigrant Ed	\$	34,462
Title III - LEP	\$	405,975



## Local Revenues

### Unrestricted and Restricted General Funds

- Unrestricted \$170,316
- Restricted
  - Redevelopment \$92,744
  - ASES \$974,491
  - SELPA \$2,144,724

# Unrestricted General Fund

## Top Vendors as of December 2013

Vendor Name	Description	Amount
SAN DIEGO GAS & ELECTRICT	Utilities	\$ 556,805
STUTZ, ARTIANO, SHINOFF	General Counsel	\$ 493,897
CITY TREASURER	Utilities	\$ 165,305
XEROX CORPORATION	Copier Leases	\$ 117,444
STANLEY CONVERGENT SECURITY	Secutrity Systems	\$ 60,403
ALLIED WASTE SERVICES	Utilities	\$ 60,281
WAXIE SANITARY SUPPLY	Required custodial supplies	\$ 42,007

# Restricted General Fund

## Top Vendors as of December 2013

Vendor Name	Description	Amount
HOUGHTON MIFFLIN COMPANY	Textbooks	\$ 164,341
ATKINSON,ANDELSON, LOYA, RUUD	Special Education Counsel	\$ 25,334
YMCA YOUTH & FAMILY SERVICES	After School Program	\$ 410,242
WILDA'S WRITING WORKSHOP	Instructional Support	\$ 54,000
LOZANO SMITH LLP	Special Education Counsel	\$ 39,743
THERAPISTS UNLIMITED	IEP Services	\$ 36,610
STAFF REHAB	IEP Services	\$ 36,173

## “Current Plus 2”

- Unable to meet financial obligations and 3% reserve requirement in current year
- Unable to meet financial obligations and 3% reserve requirement in 2014-15
- Unable to meet financial obligations and 3% reserve requirement in 2015-16

# Communicating our Finances

- District Website “Budget Updates” bottom of the home page
- Fiscal Crisis Management Assistance Team (FCMAT)
  - June 5, 2013 Special Board Meeting featuring Joel Montero
  - October 16, 2013 Budget Committee Meeting featuring Marisa Ploog
- SDCOE Lora Duzyk Presents at SYSD Board Meetings
  - April 11, 2013
- Parent Informational Meetings (Madera/Whittington)
  - 10 site meetings in April and May 2013 Bilingual
- Staff Informational Meetings (Madera/Whittington)
  - 17 site meetings in April 2013
- School Site Counsel Meetings as invited (Madera/Whittington)
- Budget Committee Meetings at MCC (Whittington)
  - March 13, 2013 – 16 attendees
  - April 24, 2013 – 32 attendees
  - May 22, 2013 – 15 attendees
  - October 16, 2013 – 15 attendees FCMAT Data Gathering for Staffing Survey Marisa Ploog

# Going Broke is Expensive

- Workers Compensation claims increase
  - \$530,551 paid in 12-13
  - \$284,234 additional paid in 13-14 toward 12-13 claims
- Credit Downgrades and associated costs
  - 3 downgrades with Fitch
  - 1 downgrade with S&P
  - Multiple bond holder surveys
  - \$6,600 to Bond Advisor
- Cost of Fiscal Advisor
  - \$18,562 for end of 12-13
- Enrollment decrease of 115 kids
  - at 93% attendance rate \$519,777 lost revenue

# Experts in California Education Finance

- SDCOE
  - Lora Duzyk
  - Brent Watson
  - Wayne Oetkin
- Rating Agencies
  - Standard and Poor's
  - Fitch
- FCMAT
  - Joel Montero
  - Marisa Ploog
- Wilkinson, Hadley & King LLP
  - “Going Concern”