

San Ysidro School District  
2013-14 Second Interim  
Negative Certification

March 11, 2014

# When will we run out of cash?

When	Action	By Who?	June 30, 2014 Cash Balance	Borrowed Funds Included in 2014 Balance	June 30, 2015 Cash Balance	Borrowed Funds Included in 2015 Balance	Last Month of Local Control
June 2013	2013-14 SYSD Adopted Budget	SYSD	<b>\$-4.3 Million</b>	\$13.2 Million	XXXXX	XXXXX	April 2014
July 2013	2013-14 State Budget Adopted Including LCFF Funding	California	Increased funding levels for California Schools				
October 2013	2013-14 SYSD First Interim	SYSD	\$323,119	\$9.4 Million	<b>\$-4.2 Million</b>	\$14.4 Million	April 2015
January 2014	Governor's January Proposed 2014-15 State Budget	California	Changed cash deferrals for 13-14 and 14-15				
<b>March 2014</b>	<b>2013-14 SYSD Second Interim</b>	<b>SYSD</b>	<b>\$1.3 Million</b>	<b>\$9.3 Million</b>	<b>\$-4.5 Million</b>	<b>\$11.2 Million</b>	<b>February 2015</b>
May 2014	Governor's May Revise of the 2014-15 State Budget	California	Unknown at this time				
June 2014	2014-15 SYSD Adopted Budget	SYSD	Unknown at this time				

# Reasonableness of 2013-14 Budget Unrestricted General Fund Revenues

	Board Approved Operating Budget	Actuals to Date as of January 31, 2014	
<b>Revenues</b>			
LCFF	\$ 32,066,486	\$ 17,068,546	53%
Federal Revenues	\$ 50,000	\$ -	0%
State Revenues	\$ 659,009	\$ 208,104	32%
Local Revenues	\$ 186,444	\$ 114,570	61%
<b>Total Revenues</b>	<b>\$ 32,961,939</b>	<b>\$ 17,391,220</b>	<b>53%</b>
As of January 31, 2014 58% of the year has passed			

# Reasonableness of 2013-14 Budget Unrestricted General Fund Expenses

	Board Approved Operating Budget	Actuals to Date as of January 31, 2014		
<b>Expenses</b>				
Certificated Salaries	\$ 15,691,150	\$ 8,715,480	56%	
Classified Salaries	\$ 4,194,862	\$ 2,309,389	55%	
Employee Benefits	\$ 5,447,282	\$ 2,977,350	55%	
Books and Supplies	\$ 1,863,630	\$ 192,787	10%	*
Services and Operating	\$ 5,219,413	\$ 2,099,230	40%	
Capital Outlay	\$ -	\$ -	0%	
Other Outgo	\$ (44,314)	\$ -	0%	
<b>Total Expenses</b>	<b>\$ 32,372,023</b>	<b>\$ 16,294,236</b>	<b>50%</b>	
As of January 31, 2014 58% of the year has passed				
*Unspent budget in Books and Supplies are earmarked for Common Core funds				

# 2013-14 Fund Balance

## Unrestricted General Fund at the Beginning of the Year

<b>Audited</b> Ending Balance for 2012-13	\$	2,764,448
Emergency Reserve	\$	1,362,563
Revolving Cash	\$	9,659
Inventory	\$	103,305
Available Balance To Spend in 2013-14	\$	1,288,921

# 2013-14 Fund Balance

## Unrestricted General Fund at the End of the Year

Available Balance	\$	1,288,921
Revenues	\$	32,961,939
Expenses	\$	32,372,023
Contribution to Spec Ed	\$	4,417,013
Total Shortfall for 2013-14	\$	(2,538,176)