

San Ysidro School District  
2014-2015 Proposed Budget

**June 19, 2014**  
**Public Hearing**

# Local Control Funding Formula (LCFF) Fact Sheet

- Target Funding \$48,416,248 in 2020-2021
  - 14-15 \$32,150,073
  - 15-16 \$36,466,426
  - 16-17 \$39,659,538
- Unduplicated Pupil Count 86.46%
- Department of Finance estimates for Gap funding are used for revenue projections:
  - 14-15 28.06%
  - 15-16 30.39%
  - 16-17 19.50%

# Change in Local Control Funding Formula Proportionality Requirements

- In March 2014, after the SYSD board adopted the 13-14 Second Interim Report, the “Proportionality” requirements were released by the State
- The “Proportionality” requirements were included in the 13-14 Third Interim Report as adopted by the SYSD Board in May 2014
- The State has now offered to Districts who have not spent their “Proportionality” for 13-14 they may choose to not meet the requirement without penalty for this year only
- The 13-14 “Proportionality” has been removed from the financials that are being presented tonight
- “Proportionality” requirements for future years are in force at this time and are included in the financials that are being presented tonight

# 2013-2014 Update

Written guidance can be found on page 1 in the  
2014-2015 Adopted Budget Booklet

# Unrestricted General Fund

## Change in Revenues

### Since Third Interim

	2013-14	2013-14	
	Board Approved	Board Approved	Changes between
	Operating Budget	Operating Budget	
	at 2013-14 Third	at 2014-15 Budget	April 30 and
	Interim	Process	May 31, 2014
<b>Revenues</b>			
LCFF	\$ 32,134,396	\$ 32,134,396	\$ -
Federal Revenues	\$ 50,000	\$ 50,000	\$ -
State Revenues	\$ 659,009	\$ 659,009	\$ -
Local Revenues	\$ 198,497	\$ 220,322	\$ 21,825
<b>Total Revenues</b>	<b>\$ 33,041,902</b>	<b>\$ 33,063,727</b>	<b>\$ 21,825</b>
Increase of \$21,825 was for site donations			

Please see page 7 and 9 in the 14-15 Adopted Budget Booklet

# Unrestricted General Fund

## Change in Expenses

### Since Third Interim

	2013-14	2013-14		
	Board Approved	Board Approved		
	Operating Budget	Operating Budget	Changes between	
	at 2013-14 Third	at 2014-15 Budget	April 30 and	
	Interim	Process	May 31, 2014	
<b>Expenses</b>				
Certificated Salaries	\$ 15,076,702	\$ 15,125,246	\$ 48,544	
Classified Salaries	\$ 4,201,566	\$ 4,199,118	\$ (2,448)	
Employee Benefits	\$ 5,331,793	\$ 5,320,296	\$ (11,497)	
Books and Supplies	\$ 2,743,529	\$ 912,500	\$ (1,831,029)	*
Services and Operating	\$ 4,670,382	\$ 4,633,335	\$ (37,047)	
Capital Outlay	\$ -	\$ 6,976	\$ 6,976	
Other Outgo	\$ (41,754)	\$ (43,552)	\$ (1,798)	
<b>Total Expenses</b>	<b>\$ 31,982,218</b>	<b>\$ 30,153,919</b>	<b>\$ (1,828,299)</b>	
Decrease of \$1,831,029 due to one-time waiver by the State of "Proportionality" requirement in 2013-14				

Please see page 7 and 13 in the 14-15 Adopted Budget Booklet

# Unrestricted General Fund

## Change in Fund Balance and Shortfall

	2013-14	2013-14	
	Board Approved	Board Approved	Changes between
	Operating Budget	Operating Budget	April 30 and
	at 2013-14 Third	at 2014-15 Budget	May 31, 2014
	Interim	Process	
Audited Ending Balance for 12-13	\$ 2,764,448	\$ 2,764,448	\$ -
Emergency Reserve	\$ 1,347,969	\$ 1,220,650	\$ (127,319)
Revolving Cash	\$ 9,659	\$ 9,659	\$ -
Inventory	\$ 103,305	\$ 100,305	\$ (3,000)
Available Balance To Spend in 13-14	\$ 1,303,515	\$ 1,333,614	\$ 30,099
Available Balance	\$ 1,303,515	\$ 1,333,614	\$ 30,099
Revenues	\$ 33,041,902	\$ 33,063,727	\$ 21,825
Expenses	\$ 31,982,218	\$ 30,153,919	\$ (1,828,299)
Contribution to Spec Ed	\$ 4,417,013	\$ 4,340,642	\$ (76,371)
Total Shortfall for 13-14	\$ (2,053,814)	\$ (97,220)	\$ 1,956,594

Please see page 8 in the 14-15 Adopted Budget Booklet

2013-2014 Financials will continue  
to change as the fiscal year  
ends and books are closed

Unaudited Actuals will be presented  
to the Board in September 2014



# 2014-2015 Adopted Budget

# 14-15 Unrestricted General Fund Revenues

	2013-14	2014-15					
	Board Approved Operating Budget at 2014-15 Budget	Proposed Budget Pending Board Approval	Changes between 13-14 and 14-15				
<b>Revenues</b>							
LCFF	\$ 32,134,396	\$ 36,428,618	\$ 4,294,222	Increase in LCFF Funding			
Federal Revenues	\$ 50,000	\$ 50,000	\$ -				
State Revenues	\$ 659,009	\$ 621,982	\$ (37,027)	Reduction in Lottery			
Local Revenues	\$ 220,322	\$ 156,986	\$ (63,336)	Donations not included in budget			
<b>Total Revenues</b>	<b>\$ 33,063,727</b>	<b>\$ 37,257,586</b>	<b>\$ 4,193,859</b>				

Please see page 7 & 10 in the 14-15 Adopted Budget Booklet

# 14-15 Unrestricted General Fund Expenses

	2013-14	2014-15									
	Board Approved Operating Budget at 2014-15 Budget	Proposed Budget Pending Board Approval	Changes between 13-14 and 14-15	Description of change in Budget							
<b>Expenses</b>											
Certificated Salaries	\$ 15,125,246	\$ 16,329,132	\$ 1,203,886	7 teachers contract class size, Step & Column , 3 TOSA pending site plans							
Classified Salaries	\$ 4,199,118	\$ 4,526,621	\$ 327,503	50% IMRA pending site plans, Step & Column							
Employee Benefits	\$ 5,320,296	\$ 5,984,704	\$ 664,408	Benefits for above positions, New STRS rates							
Books and Supplies											
Books and Supplies	\$ 912,500	\$ 812,821	\$ (99,679)	Computer replacements in 13-14							
Proportionality	\$ -	\$ 4,669,919	\$ 4,669,919	Proportionality							
Services and Operating	\$ 4,633,335	\$ 4,091,829	\$ (541,506)	Reduction in legal fees							
Capital Outlay	\$ 6,976	\$ -	\$ (6,976)	Purchase of Maintenance Equipment							
Other Outgo	\$ (43,552)	\$ 66,489	\$ 110,041	Indirect Costs							
<b>Total Expenses</b>	<b>\$ 30,153,919</b>	<b>\$ 36,481,515</b>	<b>\$ 6,327,596</b>								

Please see pages 8 & 13 in the 14-15 Adopted Budget Booklet

# Unrestricted General Fund

## Ending Balance and Shortfall

	2013-14	2014-15	
	Board Approved Operating Budget	Proposed Budget Pending Board	Changes between 13-14 and 14-15
	at 2014-15 Budget	Approval	
Audited Ending Balance	\$ 2,764,448	\$ 1,333,614	\$ (1,430,834)
Emergency Reserve	\$ 1,220,650	\$ 1,434,841	\$ 214,191
Revolving Cash	\$ 9,659	\$ 9,659	\$ -
Inventory	\$ 103,305	\$ 103,305	\$ -
Available Balance To Spend	\$ 1,333,614	\$ (214,191)	\$ (1,547,805)
Available Balance	\$ 1,333,614	\$ (214,191)	\$ (1,547,805)
Revenues	\$ 33,063,727	\$ 37,257,586	\$ 4,193,859
Expenses	\$ 30,153,919	\$ 36,481,515	\$ 6,327,596
Contribution to Spec Ed	\$ 4,340,642	\$ 4,651,565	\$ 310,923
Total Shortfall	\$ (97,220)	\$ (4,089,685)	\$ (3,992,465)

Please see page 8 in the 14-15 Adopted Budget Booklet

# When will we run out of cash?

When	Action	By Who?	June 30, 2014 Cash Balance	Borrowed Funds Included in 2014 Balance	June 30, 2015 Cash Balance	Borrowed Funds Included in 2015 Balance	Last Month of Local Control
June 2013	13-14 SYSD Adopted Budget	SYSD	\$-4.3 Million	\$13.2 Million	XXXXX	XXXXX	April 2014
July 2013	13-14 State Budget Adopted Including LCFF Funding	California	Increased funding levels for California Schools				
October 2013	13-14 SYSD First Interim	SYSD	\$323,119	\$9.4 Million	\$-4.2 Million	\$14.4 Million	April 2015
January 2014	Governor's January Proposed 14-15 State Budget	California	Changed cash deferrals for 13-14 and 14-15				
March 2014	13-14 SYSD Second Interim	SYSD	\$1.3 Million	\$9.3 Million	\$-4.5 Million	\$11.2 Million	February 2015
April 2014	Redevelopment Agency Asset Liquidation	California	One-time funds due to change in legislation (no budget impact)				
May 2014	13-14 SYSD Third Interim	SYSD	\$3.7 Million	\$8.5 Million	\$-2.7 Million	\$16.8 Million	May 2015
May 2014	Governor's May Revise of the 14-15 State Budget	California	Waiver of 13-14 Proportionality requirement				
June 2014	14-15 SYSD Adopted Budget	SYSD	\$4.8 Million	\$8.4 Million	\$-0.5 Million	\$17 Million	May 2015
June 2014	Governor's Adopted State Budget	California	Unknown at this time				
*Borrowing expenses for 12-13 totaled \$10,722 for the \$9.4 Million borrowed							
*** In 14-15 borrowing limit is determined by amount of Principal Apportionments of State Aid, Property Taxes and EPA funds							

Please see pages 138-141 in the 14-15 Adopted Budget Booklet

# 14-15 State Budget Adoption

- Latest published information from the Governor's 14-15 May Revise
- Adoption of 14-15 State Budget may change SYSD assumptions
- Next SYSD financial statements will be the 13-14 Unaudited Actuals in September 2014