

San Ysidro School District

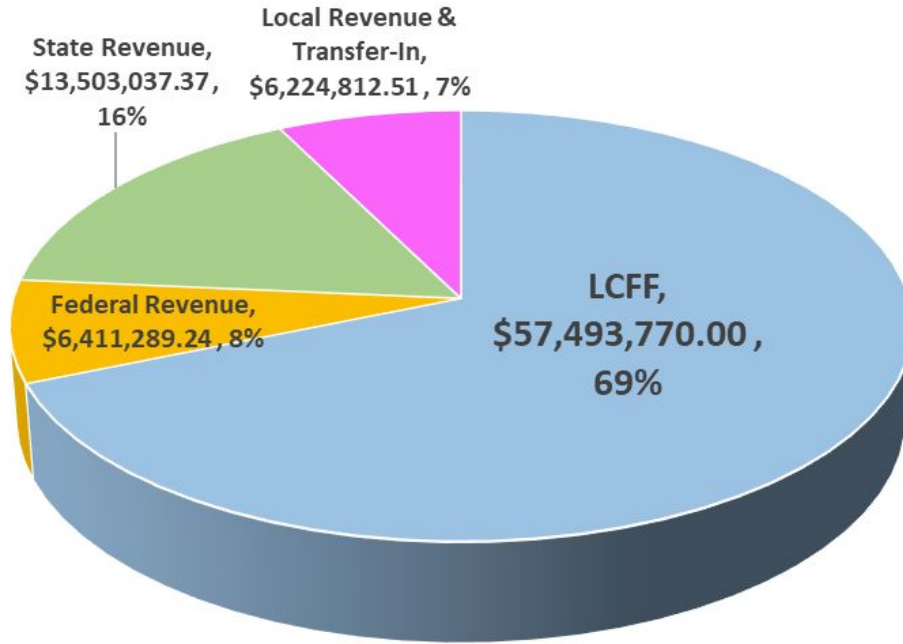
2024-2025

Unaudited Actuals Financial Report

Governing Board Meeting - September 4, 2025

Presented by Chief Business Official, Marilyn Adrianzen

2024-25 General Fund Revenues

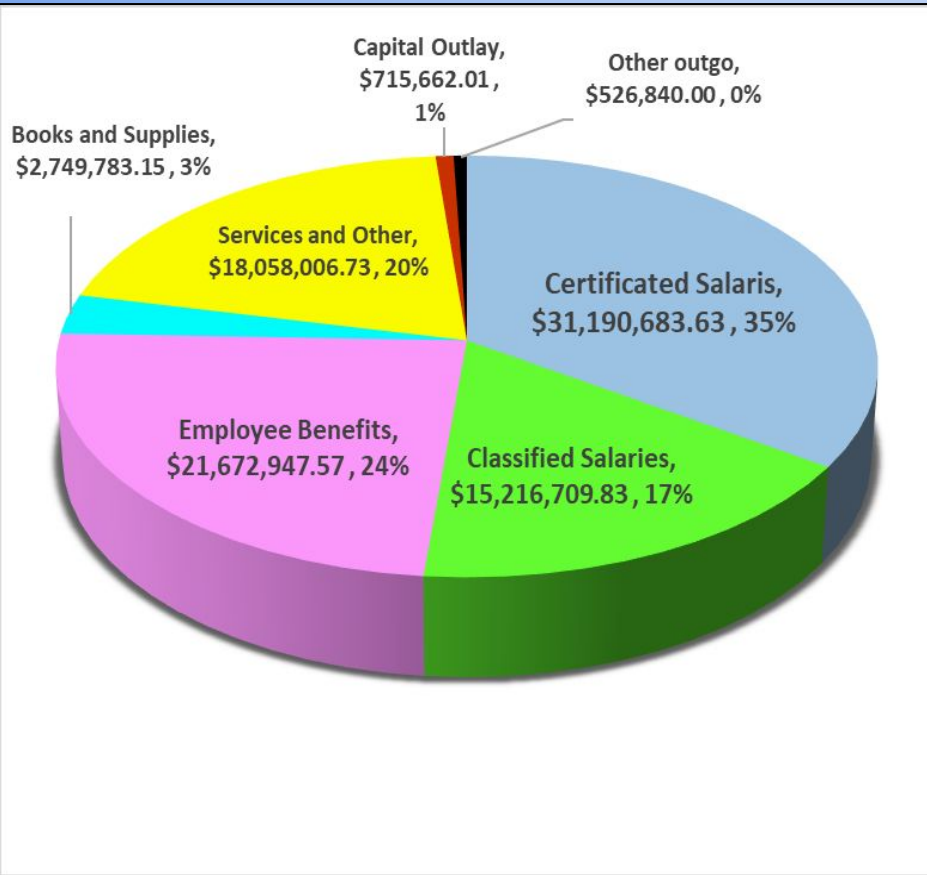


Total Unrestricted = \$60,130,650

Total Restricted = \$23,502,259

Combined Total = \$83,632,909

2024-25 General Fund Expenditures



Total Unrestricted = \$49,784,482

Total Restricted = \$40,346,151

Combined Total = \$90,130,633

Multi-Year Projection

GF Unrestricted	2025-2026	2026-2027	2027-2028
1. Projected Beginning Balance	\$1,112,423	\$1,066,704	\$1,150,353
2. Projected Revenue	\$59,978,999	\$61,690,368	\$62,767,398
3. Projected Expense	\$47,711,466	\$48,793,467	\$49,386,246
4. Net Increase (Decrease) in Fund Balance	\$12,267,533	\$12,896,901	\$13,381,152
5. Contributions to SPED and RRMA	(\$12,313,252)	(\$12,813,252)	(\$13,313,252)
5. Projected Ending Fund Balance	\$1,066,704	\$1,150,353	\$1,218,253
6. Revolving Cash Reserve	\$100,000	\$100,000	\$100,000
7. Reserve for Economic Uncertainties (REU)	\$966,704	\$1,050,353	\$1,118,253
8. Required Minimum (REU) 3%	\$2,299,320	\$2,349,520	\$2,450,871
REU BALANCE - NEED TO RESOLVE BY FIRST INTERIM (DEC. 2025)	(\$1,332,616)	(\$1,299,167)	(\$1,332,617)

2026-2027 Budget Reduction Plan will be required by First Interim Report (December 2025)

Major Factors Impacting 24-25 Unaudited Actuals

ISSUES	ESTIMATED COST
1. 2024-25 COLA Too Low *Need - COLA 4% or higher each year	24-25 = 1.07% 25-26 = 2.30% 26-27 = 3.02% 27-28 = 3.42%
2. Decline in Enrollment and Average Daily Attendance (ADA) (Approx. 60 students/enrollment & ADA = 55)	\$825,000
3. Increased Special Education Costs	\$600,000
4. CSEA Reclassification	24-25 Estimated Total Cost = \$236,000 (Includes retro Jan. 2024) Est. 5 Year Total Cost = \$800,000
5. Increased Costs to Process Complaints	Approx. \$500,000

CBEDS Enrollment Historical Data - 8 Year Comparison

School Site	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	Difference (+/-)
La Mirada	424	413	336	340	328	409	368	382	(42)
Ocean View Hills	1,009	985	1,020	996	1,079	963	985	1020	11
San Ysidro Middle	655	656	633	612	504	531	548	500	(155)
Smythe	706	647	646	664	616	578	561	534	(172)
Sunset	723	672	649	606	588	546	522	520	(203)
Vista Del Mar	425	413	402	425	425	555	531	541	116
Willow	789	789	784	772	719	673	685	643	(146)
Total	4,731	4,575	4,470	4,415	4,259	4,255	4,200	4,140	(591)

ESTIMATED REVENUE LOSS

-\$8.9 million / year

2025-2026 Board Adopted Budget Reduction Plan (Board Adopted on Dec. 19, 2024)	
Estimated Budget Reduction	\$2,000,000
Spending freeze	\$200,000
Limit Overtime and Extra Hours	\$300,000
Shift in Expenditures from General Fund to Restricted funds	\$100,000
Declining Enrollment Layoffs and/or Special Program Reduction	\$800,000
Layoff Vacant Positions (if possible and continue hiring freeze)	
Natural attrition in 2025-2026: hiring freeze	\$600,000
Total Budget Reductions	\$2,000,000

CURRENT HISTORY OF FISCAL STABILITY & RESPONSIBLE FINANCIAL MANAGEMENT

San Diego County Taxpayers Association (SDCTA)	Bond Transparency Report Cards	A+ (2024) - 1 out of 5 districts only in SD county w/ A+ A+ (2023) - 1 out of 6 districts in SD county w/ A+ A- (2022) A- (2021)
Credit Ratings and Fiscal Outlook	Moody's Ratings	A2 2025 GO Bond Rating & Stable Outlook (2025) A2 2024 GO Bond Rating & Stable Outlook (2024) A3 2023 GO Bond Rating & Positive Outlook (2023)
District Annual External Audits	FY 2023-24 FY 2022-23 FY 2021-22	No Financial Audit Findings
General Obligation Bond Audits	FY 2023-24 FY 2022-23 FY 2021-22 FY 2020-21	No Financial Audit Findings
District Positive Budget Certifications	FY 2024-25 FY 2023-24 FY 2022-23	FY 2021-22 FY 2020-21 5 Years of multi-year positive and balanced budgets

Questions?