San Ysidro School District

Resolution No. 20/21-0017

RESOLUTION TO IDENTIFY THE AMOUNT OF BUDGET REDUCTIONS NEEDED IN 2021-22

WHEREAS, the Board of Education has a fiduciary duty to meet its financial obligations in the current fiscal year and two subsequent fiscal years pursuant to Education Code 42127; and

WHEREAS, for 2021-22, it is projected that the district will need to implement expenditure reductions of \$4,700,000 - \$5,200,000; and

WHEREAS, while these actions must be taken to maintain the fiscal stability of the district, the Board of Education will continue to make every effort to sustain a high quality education program for our students; and

NOW, THEREFORE, BE IT RESOLVED, if the fiscal condition does not improve, the district will implement at least \$4,700,000 - \$5,200,000 in expenditure reductions in 2021-22.

This resolution becomes supplemental to the district's 2020-21 First Interim Budget.

PASSED AND ADOPTED by the Governing Board on December 14, 2020 by the following vote:

AYES: 5 **NOES**: 0

ABSENT: 0

STATE OF CALIFORNIA)

) SS

COUNTY OF SAN DIEGO)

I, <u>Gina A. Potter, Ed.D.</u> Secretary of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.

Secretary of the Governing Board

2021-22 Budget Reduction Plan

#	OPTION	INFO	One Time OR On Going Savings	ESTIMATED SAVINGS
1	Spending Freeze		One Time	\$200,000
2	Eligible Unrestricted General Fund Shifts to Restricted Funds		On Going	\$75,000
3	Apply staffing ratios, Reduce staffing due to declining enrollment & Reduce unfunded programs/positions	See Budget Development Timeline	On Going	\$4 million
4	 To Be Determined Additional Reductions Potential New One-Time Federal Stimulus Funds 			\$200K - \$1 million
	TOTAL ESTIMATED REDUCTION AMOUNT			\$4.7m - \$5.2m (COLA @ 0%)